

Q3 2009 FAST FACTS

GENERAL

- Founded in December 1998, PayPal is a leading global online payment company.
- PayPal has 78 million active registered accounts¹ (200 million total accounts) and is available in 190 markets.
- PayPal supports payments in 19 currencies including: U.S. Dollars, Canadian Dollars, Australian Dollars, Euros, Pounds Sterling, Japanese Yen, Chinese RMB, Czech Koruna, Danish Krone, Hong Kong Dollar, Hungarian Forint, New Zealand Dollar, Norwegian Krone, Polish Zloty, Singapore Dollar, Swedish Krona, Swiss Franc, Mexican Peso and Israeli Shekel.
- PayPal has local Web sites in 18 markets including Australia, Austria, Belgium, Canada, China, France, Germany, Hong Kong, Italy, Spain, Ireland, Mexico, the Netherlands, Singapore, Switzerland, Poland, the United States and the United Kingdom.
- PayPal maintains a very low loss rate due to fraud – 0.25 percent.
- PayPal is headquartered in San Jose, Calif. with offices in Timonium, Md. Its European headquarters is in Luxembourg and its international headquarters is located in Singapore. PayPal has operation centers located near Omaha, Neb. and Dublin, Ireland. PayPal has development centers in Austin, Tx., Scottsdale, Ariz., Singapore, and Chennai, India.

Q3 2009 FINANCIALS

- PayPal's revenues now represent 31% of eBay Inc. companywide revenues
- PayPal revenues for Q3 2009 were 688 million, up 15 percent year over year.
- PayPal's international business was 44 percent of revenues in Q3 2009.
- PayPal's Total Payment Volume, the total value of transactions in Q3 2009 was nearly \$17.7 billion, up 19 percent year over year.
- Merchant Services Total Payment Volume was \$9.9 billion in Q3 2009, up 31 percent year over year.
- Merchant Services Total Payment Volume as percent of Total Payment Volume was approximately 56 percent in Q3 2009.
- eBay Total Payment Volume as percent of Total Payment Volume was approximately 43 percent in Q3 2009.
- Bill Me Later Total Payment Volume as percent of Total Payment Volume was approximately 1 percent in Q3 2009.
- PayPal transacted about \$2,226 in Total Payment Volume every second in Q3 2009.
- PayPal accounts contain approximately \$3 billion in stored value that is spent every 2 weeks.

2008 FULL-YEAR FINANCIALS

- PayPal's 2008 full-year revenue was \$2.4 billion, up 25 percent year over year.
- PayPal's net Total Payment Volume for 2008, the total value of transactions, was \$60 billion, up 27 percent year over year.
- PayPal's Total Payment Volume in 2008 represented nearly 9 percent of global e-commerce and 15 percent of US e-commerce. (based on Forrester estimates of US e-commerce with the addition of eBay Inc. internal metrics totaling \$256B)
- Merchant Services processed \$29.5 billion in Total Payment Volume in 2008, up 48 percent year over year.
- PayPal's Payflow Gateway processed \$72.5 billion in Total Payment Volume in 2008.
- In Q3 '08, PayPal's TPV off eBay exceeded volume on eBay for the first time.
- In Q4 '08, PayPal Merchant Services revenue reached the billion-dollar mark, up 45 percent year over year.

¹ Active accounts are those that have had activity in the past 12 months.