



## Q4 2008 FAST FACTS

### General

- Founded in December 1998, PayPal is a leading global online payment company.
- PayPal has 70 million active accounts\* (175 million total accounts) and is available in 190 markets.  
\* active accounts are those that have had activity in the past 12 months.
- PayPal supports payments in 19 currencies including: U.S. Dollars, Canadian Dollars, Australian Dollars, Euros, Pounds Sterling, Japanese Yen, Chinese RMB, Czech Koruna, Danish Krone, Hong Kong Dollar, Hungarian Forint, New Zealand Dollar, Norwegian Krone, Polish Zloty, Singapore Dollar, Swedish Krona, Swiss Franc, Mexican Peso and Israeli Shekel.
- PayPal has a local websites in 14 markets outside the U.S. including the UK, Canada, Australia, Austria, Belgium, France, Germany, Italy, Spain, Ireland, the Netherlands, Switzerland, Poland and China.
- PayPal maintains a very low loss rate due to fraud – 0.33%, just one third of one percent.
- PayPal is headquartered in San Jose, California. Its European headquarters is in Luxembourg and its international headquarters is located in Singapore. PayPal has operation centers located near Omaha, Nebraska and Dublin, Ireland. PayPal has development centers in Austin, Texas, Scottsdale, Arizona, Singapore, and Chennai, India.

### Financial

- PayPal revenues for Q4 2008 were 623 million, up 11% year over year.
- PayPal's international business was 45% of revenues in Q4 2008.
- PayPal's Total Payment Volume, the total value of transactions in Q4 2008 was nearly \$16 billion, up 14% year over year.
- Merchant Services Total Payment Volume was \$8 billion in Q4 2008, up 35% year over year.

- Merchant Services Total Payment Volume as % of Total Payment Volume was approximately 50% in Q4 2008.
- eBay Total Payment Volume as % of Total Payment Volume was approximately 48% in Q4 2008.
- Bill Me Later Total Payment Volume as % of Total Payment Volume was approximately 1% in Q4 2008.
- PayPal's net Total Payment Volume for 2008, the total value of transactions, was \$60 billion, up 27% year over year.
- PayPal's Total Payment Volume in 2007 represented nearly 9% of global e-commerce and 12% of US e-commerce. (based on Forrester estimates of US e-commerce at \$265 billion)
- PayPal's Payflow Gateway processed \$72.5 billion in Total Payment Volume in 2008.
- PayPal transacted about \$2,056 in Total Payment Volume every second in Q4 2008.
- PayPal accounts contain over \$3 billion in stored value that is spent every 2 weeks.